Financial Data Report – *Emergencies Act*
Department of Finance Canada

On February 14, 2022, the Governor in Council, on the recommendation of the Minister of Justice, issued a proclamation pursuant to subsection 17(1) of the *Emergencies Act* declaring that a public order emergency exists throughout Canada that necessitates the taking of special temporary measures. The measures are contained in the *Emergency Measures Regulations* (the Regulations) and the *Emergency Economic Measures Order* (the Order), which both came into force on February 15.

As a result of these measures, a broad range of Canadian financial service providers, including all federally and provincially regulated deposit-taking institutions and insurance companies, must now cease providing financial services (with the exception of insurance policies other than vehicle insurance) to an individual or entity that is engaged, directly or indirectly, in any prohibited activity.

Instructions: *The Department of Finance Canada requests that the Canadian Bankers Association (CBA) submit an updated data report by no later than 10:30 p.m. (EST) every weekday (excluding federal statutory holidays). Monday's report will include data from Saturday, Sunday and Monday. The CBA has instructed members to provide information that is timely, accurate, and completed to the best knowledge of the institution.*

Financial Data Reporting	
Information Cut-Off Day	18/02/2022
Information Cut-Off Time	6:00 pm local time
No. of Accounts Frozen Since Last Reporting Submission	72
Total No. Accounts Frozen	126
Dollar Amount Frozen Since Last Reporting Submission (CAD)	$4,241,917.60
Total Dollar Amount Frozen (CAD)	$7,382,857.81
No. of Accounts Unfrozen Since Last Reporting Submission	0
Total No. Accounts Unfrozen	0
No. of Credit Cards / Line of Credits Frozen Since Last Reporting Submission	25

Total No. of Credit Cards / Lines of Credit Frozen	45			
Dollar Amount of Credit Card/Line of Credit Availability Frozen Since Last Reporting Submission (CAD)	$910,440.73			
Total Dollar Amount of Credit Card/Line of Credit Availability Frozen (CAD)	$910,440.73			
Types of Accounts Frozen Since last report submitted (OPTIONAL)	Corporate	5	Individual	18

Other Comments
One bank stated that: *5 distinct customer relationships impacted by freeze (1 commercial, 4 personal); 4 designated persons as subject of RCMP referral; 1 identified internally through activity relevant to the Act; referral to RCMP has been made*; Another bank stated that an RRSP account was included in the type of frozen accounts